

## Schedule of Fees and Commissions

### Management Fees

<b>Investment Management – Discretionary or Managed Advisory</b>		
Portfolio value up to	£250,000	1.25% per annum
Balance above	£250,000	1.00% per annum
Charge for the analysis and transfer of an existing portfolio up to 1.00%		
Negotiable WRAP fee available for accounts over £2,000,000		
<b>PEP and ISA accounts which are Advisory or Execution Only</b>		
Annual charge	0.85% per annum	
All fees are subject to VAT and are payable quarterly in arrears		

### Dealing Charges

<b>UK Shares, Pref. Shares and Convertibles</b>			<b>UK Gilts, Debentures and Loan Stock</b>		
Consideration up to	£15,000	1.65%	Consideration up to	£10,000	1.5%
Next	£15,000	0.85%	Next	£40,000	0.75%
Next	£70,000	0.55%	Next	£50,000	0.55%
Balance		0.45%	Balance		0.45%
Minimum commission £100			Minimum Commission £100		
<b>Overseas equities, collectives and bonds</b>			<b>Traded Options and Covered Warrants</b>		
Consideration up to	£15,000	1.85%	Charge per contract as a percentage		
Next	£15,000	1.45%	UK LIFFE & LSE	2.5%	
Next	£25,000	0.85%	US Stock & Index	2.5%	
Balance		0.65%	LEAPS	3.5%	
Minimum commission £110			Minimum £15 per lot		
<b>Contracts for Difference</b>			<b>UK Collective Investments</b>		
Minimum commission	£30		Consideration up to	£25,000	1.65%
Notional amount		0.35%	Balance		0.55%
			Minimum £150		

### General Charges

<b>CREST eligible investments:</b>	Nominee - £2	Certificated - £15
<b>Global investments:</b>	Nominee - £12 plus any agent charges	Certificated - £25
<b>Compliance Charge:</b>	£7 per bargain	
<b>Stamp Duty:</b>	Charged on purchases of UK shares 0.5%.	
<b>PTM Levy:</b>	£1 on UK Equity bargains above £10,000	

### Custody Charges

<b>Account Maintenance Charge</b>	£50 per account per annum
<b>CHAPS charge</b>	£20 per transfer
<b>Stock Transfer charges</b>	£25 per stock
	These charges may be subject to custody movement charges for non CREST stocks or stamp duty
<b>Notes</b>	Any global custody charges levied by a third party will be passed on.